



INDIVIDUAL TAX REFERENCE TABLE

2024 INDIVIDUAL TAX RATES *(Federal & Alberta Rates)*

Taxable Income	Ordinary Income	Eligible Dividend	Non-Eligible Dividend	Capital Gain (first 250K)	Capital Gain (over 250K) ¹
First \$55,867	25.00%	2.57%	15.86%	12.50%	16.67%
\$ 55,868 to \$111,733	30.50%	10.16%	22.18%	15.25%	20.33%
\$111,734 to \$148,269	36.00%	17.75%	28.51%	18.00%	24.00%
\$148,270 to \$173,205	38.00%	20.51%	30.81%	19.00%	25.33%
\$173,206 to \$177,922	41.32%	25.09%	34.63%	20.66%	27.55%
\$177,923 to \$237,230	42.32%	26.47%	35.78%	21.16%	28.21%
\$237,231 to \$246,752	43.32%	27.85%	36.93%	21.66%	28.88%
\$246,753 to \$355,845	47.00%	32.93%	41.16%	23.50%	31.33%
\$355,846 +	48.00%	34.31%	42.31%	24.00%	32.00%

1. Rate applies post June 24, 2024.

2025 INDIVIDUAL TAX RATES *(Federal & Alberta Rates)*

Taxable Income	Ordinary Income	Eligible Dividend	Non-Eligible Dividend	Capital Gain (first 250K)	Capital Gain (over 250K)
First \$57,375	25.00%	2.57%	15.86%	12.50%	16.67%
\$ 57,376 to \$114,750	30.50%	10.16%	22.18%	15.25%	20.33%
\$114,751 to \$151,234	36.00%	17.75%	28.51%	18.00%	24.00%
\$151,235 to \$177,882	38.00%	20.51%	30.81%	19.00%	25.33%
\$177,883 to \$181,481	41.32%	25.09%	34.63%	20.66%	27.55%
\$181,482 to \$241,974	42.32%	26.47%	35.78%	21.16%	28.21%
\$241,975 to \$253,414	43.32%	27.85%	36.93%	21.66%	28.88%
\$253,415 to \$362,961	47.00%	32.93%	41.16%	23.50%	31.33%
\$362,962 +	48.00%	34.31%	42.31%	24.00%	32.00%

BASIC PERSONAL EXEMPTION AMOUNT

Year	Federal	Alberta
2024	\$15,705	\$21,885
2025	\$16,129	\$22,323

CANADA PENSION PLAN

Year	Maximum Pensionable Earnings	Basic Exemption	EE and ER Rate	EE and ER Maximum	Additional Maximum Pensionable Earnings (CPP 2) ¹	CPP 2 Rate	CPP2 EE and ER Maximum
2024	\$68,500	\$3,500	5.95%	\$3,867.50	\$73,200	4.00%	\$188.00
2025	\$71,300	\$3,500	5.95%	\$4,034.10	\$81,200	4.00%	\$396.00

1. CPP 2 rate will apply to income above the Maximum Pensionable Earnings limit up to the Additional Maximum Pensionable Earnings limit.

EMPLOYMENT INSURANCE RATES

Year	Maximum Insurable Earnings	Employee Rate	Employee Maximum	Employer Rate	Employer Maximum
2024	\$63,200	1.66%	\$1,049.12	2.320%	\$1,468.77
2025	\$65,700	1.64%	\$1,077.48	2.296%	\$1,508.47

AUTOMOTIVE ALLOWANCE RATES

Year	Per KM Allowance	
	First 5,000km	Above 5,000km
2024	\$0.70/km	\$0.64/km
2025	\$0.72/km	\$0.66/km

RRSP & TFSA LIMITS

Year	RRSP Contribution Maximum ¹	TFSA Contribution Maximum
2024	\$31,560	\$7,000
2025	\$32,490	\$7,000

1. The annual RRSP contribution limit is 18% of the previous year's earned income up to these maximum contribution limits.