



# RWA<sup>LLP</sup>

## CHARTERED PROFESSIONAL ACCOUNTANTS

### INDIVIDUAL TAX REFERENCE TABLE

#### 2021 INDIVIDUAL TAX RATES *(Federal & Alberta Rates)*

Taxable Income	Ordinary Income	Eligible Dividend	Non-Eligible Dividend	Capital Gain
First \$49,020	25.00%	2.57%	15.86%	12.50%
\$ 49,021 to \$ 98,040	30.50%	10.16%	22.18%	15.25%
\$ 98,041 to \$131,220	36.00%	17.75%	28.51%	18.00%
\$131,221 to \$151,978	38.00%	20.51%	30.81%	19.00%
\$151,979 to \$157,464	41.32%	25.09%	34.63%	20.66%
\$157,465 to \$209,952	42.32%	26.47%	35.78%	21.16%
\$209,953 to \$216,511	43.32%	27.85%	36.93%	21.66%
\$216,512 to \$314,928	47.00%	32.93%	41.16%	23.50%
\$314,929 +	48.00%	34.31%	42.31%	24.00%

#### 2022 INDIVIDUAL TAX RATES *(Federal & Alberta Rates)*

Taxable Income	Ordinary Income	Eligible Dividend	Non-Eligible Dividend	Capital Gain
First \$50,197	25.00%	2.57%	15.86%	12.50%
\$ 50,198 to \$100,392	30.50%	10.16%	22.18%	15.25%
\$100,393 to \$131,220	36.00%	17.75%	28.51%	18.00%
\$131,221 to \$155,625	38.00%	20.51%	30.81%	19.00%
\$155,626 to \$157,464	41.38%	25.17%	34.70%	20.69%
\$157,465 to \$209,952	42.38%	26.55%	35.85%	21.19%
\$209,953 to \$221,708	43.38%	27.93%	37.00%	21.69%
\$221,709 to \$314,928	47.00%	32.93%	41.16%	23.50%
\$314,929 +	48.00%	34.31%	42.31%	24.00%

#### BASIC PERSONAL EXEMPTION AMOUNT

Year	Federal	Alberta
2021	\$13,808	\$19,369
2022	\$14,398	\$19,369

## CANADA PENSION PLAN

Year	Maximum Pensionable Earnings	Basic Exemption	Employee Rate	Employee Maximum	Employer Rate	Employer Maximum
2021	\$61,600	\$3,500	5.45%	\$3,166.45	5.45%	\$3,166.45
2022	\$64,900	\$3,500	5.70%	\$3,499.80	5.70%	\$3,499.80

## EMPLOYMENT INSURANCE RATES

Year	Maximum Insurable Earnings	Employee Rate	Employee Maximum	Employer Rate	Employer Maximum
2021	\$56,300	1.58%	\$889.54	2.212%	\$1,245.36
2022	\$60,300	1.58%	\$952.74	2.212%	\$1,333.84

## AUTOMOTIVE ALLOWANCE RATES

Year	Per KM Allowance	
	First 5,000km	Above 5,000km
2021	\$0.59/km	\$0.53/km
2022	\$0.61/km	\$0.55/km

## RRSP & TFSA LIMITS

Year	RRSP Contribution Maximum <sup>1</sup>	TFSA Contribution Maximum
2021	\$27,830	\$6,000
2022	\$29,210	\$6,000

1. The annual RRSP contribution limit is 18% of the previous year's earned income up to these maximum contribution limits.