



# RWA<sup>LLP</sup>

## CHARTERED PROFESSIONAL ACCOUNTANTS

### CORPORATE TAX REFERENCE TABLE

#### CORPORATE TAX RATES

Combined Federal & Alberta	2021	2022
General/M&P/Investment	23%	23%
Small Business	11%	11%
Investment – CCPC <sup>1</sup>	46.67%	46.67%

1. Prior to refundable tax of 30.67%

#### CANADA PENSION PLAN

Year	Maximum Pensionable Earnings	Basic Exemption	Employee Rate	Employee Maximum	Employer Rate	Employer Maximum
2021	\$61,600	\$3,500	5.45%	\$3,166.45	5.45%	\$3,166.45
2022	\$64,900	\$3,500	5.70%	\$3,499.80	5.70%	\$3,499.80

#### EMPLOYMENT INSURANCE RATES

Year	Maximum Insurable Earnings	Employee Rate	Employee Maximum	Employer Rate	Employer Maximum
2021	\$56,300	1.58%	\$889.54	2.212%	\$1,245.36
2022	\$60,300	1.58%	\$952.74	2.212%	\$1,333.84

#### AUTOMOTIVE ALLOWANCE RATES

Year	Per KM Allowance	
	First 5,000km	Above 5,000km
2021	\$0.59/km	\$0.53/km
2022	\$0.61/km	\$0.55/km