

INDIVIDUAL TAX REFERENCE TABLE

2020 INDIVIDUAL TAX RATES *(Federal & Alberta Rates)*

Taxable Income	Ordinary Income	Eligible Dividend	Non-Eligible Dividend	Capital Gain
First \$48,535	25.00%	-0.03%	15.86%	12.50%
\$48,536 to \$97,069	30.50%	7.56%	22.18%	15.25%
\$97,070 to \$131,220	36.00%	15.15%	28.51%	18.00%
\$131,221 to \$150,473	38.00%	17.91%	30.81%	19.00%
\$150,474 to \$157,464	41.22%	22.35%	34.51%	20.61%
\$157,465 to \$209,952	42.22%	23.73%	35.66%	21.11%
\$209,953 to \$214,368	43.22%	25.11%	36.81%	21.61%
\$214,369 to \$314,928	47.00%	30.33%	41.16%	23.50%
\$314,929 +	48.00%	31.71%	42.31%	24.00%

2021 INDIVIDUAL TAX RATES *(Federal & Alberta Rates)*

Taxable Income	Ordinary Income	Eligible Dividend	Non-Eligible Dividend	Capital Gain
First \$49,020	25.00%	2.57%	15.86%	12.50%
\$49,021 to \$98,040	30.50%	10.16%	22.18%	15.25%
\$98,041 to \$131,220	36.00%	17.75%	28.51%	18.00%
\$131,221 to \$151,978	38.00%	20.51%	30.81%	19.00%
\$151,979 to \$157,464	41.32%	25.09%	34.63%	20.66%
\$157,465 to \$209,952	42.32%	26.47%	35.78%	21.16%
\$209,953 to \$216,511	43.32%	27.85%	36.93%	21.66%
\$216,512 to \$314,928	47.00%	32.93%	41.16%	23.50%
\$314,929 +	48.00%	34.31%	42.31%	24.00%

BASIC PERSONAL EXEMPTION AMOUNT

Year	Federal	Alberta
2020	\$13,229	\$19,369
2021	\$13,808	\$19,369

## CANADA PENSION PLAN

Year	Maximum Pensionable Earnings	Basic Exemption	Employee Rate	Employee Maximum	Employer Rate	Employer Maximum
2020	\$58,700	\$3,500	5.25%	\$2,898.00	5.25%	\$2,898.00
2021	\$61,600	\$3,500	5.45%	\$3,166.45	5.45%	\$3,166.45

## EMPLOYMENT INSURANCE RATES

Year	Maximum Insurable Earnings	Employee Rate	Employee Maximum	Employer Rate	Employer Maximum
2020	\$54,200	1.58%	\$856.36	2.212%	\$1,198.90
2021	\$56,300	1.58%	\$889.54	2.212%	\$1,245.36

## AUTOMOTIVE ALLOWANCE RATES

Year	Per KM Allowance	
	First 5,000km	Above 5,000km
2020	\$0.59/km	\$0.53/km
2021	\$0.59/km	\$0.53/km

## RRSP & TFSA LIMITS

Year	RRSP Contribution Maximum <sup>1</sup>	TFSA Contribution Maximum
2020	\$27,230	\$6,000
2021	\$27,830	\$6,000

1. The annual RRSP contribution limit is 18% of the previous year's earned income up to these maximum contribution limits.