

CORPORATE TAX REFERENCE TABLE

CORPORATE TAX RATES

Combined Federal & Alberta	2020	2021
General/M&P/Investment	24%	23%
Small Business	11%	11%
Investment – CCPC ¹	47.67%	46.67%

1. Prior to refundable tax of 30.67%

CANADA PENSION PLAN

Year	Maximum Pensionable Earnings	Basic Exemption	Employee Rate	Employee Maximum	Employer Rate	Employer Maximum
2020	\$58,700	\$3,500	5.25%	\$2,898.00	5.25%	\$2,898.00
2021	\$61,600	\$3,500	5.45%	\$3,166.45	5.45%	\$3,166.45

EMPLOYMENT INSURANCE RATES

Year	Maximum Insurable Earnings	Employee Rate	Employee Maximum	Employer Rate	Employer Maximum
2020	\$54,200	1.58%	\$856.36	2.212%	\$1,198.90
2021	\$56,300	1.58%	\$889.54	2.212%	\$1,245.36

AUTOMOTIVE ALLOWANCE RATES

Year	Per KM Allowance	
	First 5,000km	Above 5,000km
2020	\$0.59/km	\$0.53/km
2021	\$0.59/km	\$0.53/km